

Evaluation Summary of Project Proposal for SSIP Funding

Project Title:

Department:

- Internal Evaluation:
 - Applications will be screened on the basis of genuineness, social impact, and potential of conversion to product, feasible solution with respect to resources (development and deployment).
 - Incubates will be screened through various rounds of scrutiny of the proposal. Those rounds will be conducted thorough interview, discussion, demonstrations.
 - Furthermore applications will be judged based on the value addition to the innovation, unique selling points (USP), core competency, patent possibilities, domain knowledge, literature study, team strength, integrity and dedication.
- External Expert Panel: Proposals recommended by Internal Evaluation committee based on the above mentioned criteria shall be evaluated externally by expert panel members. The Selection Criteria (100 marks) includes evaluation of team, product, market, and USP, the incubates shall be evaluated as follows,

Sr. No.	Criteria	Max. Mark	Expert 1	Expert 2	Related HoD
1	Clarity of Business Idea/ Vision	20 marks			
2	Team Expertise in market	10 marks			
3	Product/Service is achievable and solves the need	15 marks			
4	Existing competition	15 marks			
5	Uniqueness of idea	25 marks			
6	Stage of development (Ideation/ Prototype/ Market Ready/ Early Revenue)	15 marks			
	Total	100 marks			

The proposal obtaining minimum 50 marks shall be recommended for SSIP support.

Date of Evaluation:

Recommended/ Recommended with Suggestions/Reject

Signature of Experts

Expert 1 Name:

(_____)

Expert 2 Name:

(_____)

Related HoD Name:

(_____)

Checked and verified that all the norms of SSIP had been followed.

SSIP Coordinator

Approved/ Not Approved